U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, DC 20410-7000

OFFICE OF COMMUNITY PLANNING
AND DEVELOPMENT

MEMORANDUM FOR: All CPD Division Directors
                                   All HTF Program Coordinators

FROM: Virginia Sardone, Director, Office of
                                   Affordable Housing Programs, DGH

SUBJECT: HTF Program Rent Limits – 2017

The purpose of this memorandum is to issue the Housing Trust Fund (HTF) Program Rent Limits for 2017. Effective XXX, 2017, the 2017 HTF Rent Limits are the maximum amount that may be charged for rent in HTF-assisted rental units and are applicable to new HTF leases and lease renewals after that date. A complete set of the 2017 HTF Rent Limits grouped by state is posted on the HTF program web page on HUD Exchange at: https://www.hudexchange.info/programs/htf/htf-rent-limits/.

The maximum HTF rent limits are established in 24 CFR 93.302(b). The HTF rent plus utilities of an extremely low-income tenant shall not exceed the greater of 30 percent of the federal poverty line or 30 percent of the income of a family whose annual income equals 30 percent of the median income for the area, as determined by HUD, with adjustments for the number of bedrooms in the unit. The HTF rent plus utilities of a very low-income tenant shall not exceed 30 percent of the income of a family whose annual income equals 50 percent of the median income for the area, as determined by HUD, with adjustments for the number of bedrooms in the unit. HUD will publish the HTF rent limits on an annual basis.

For information only, the HTF Rent Limit worksheets include the 30 percent rent limits and the Poverty Guideline Rent. HUD is providing this information so that participating jurisdictions will know which of the "lesser of" standards has been applied.

Please make sure HTF grantees under your Field Office are notified of the issuance and effective date of the 2017 HTF Program Rent Limits. If you have any questions regarding these limits, please contact your Desk Officer in the Office of Affordable Housing Programs.

Attachment