

Table 1. Labor Force and Employment in the Provo-Orem HMA, 2000 to Current

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	12 Months Ending	
																		May 2016	May 2017
Labor force	184.9	187.2	189.8	192.5	200.9	209.1	218.3	227.2	227.2	225.5	234.4	235.8	243.4	253.9	260.5	271.9	284.5	277.4	290.2
Resident employment	179.4	179.5	178.7	182.2	191.3	200.8	212.0	221.7	219.1	209.6	216.9	220.9	231.2	243.1	251.4	263.0	275.8	268.4	281.7
Unemployment	5.4	7.7	11.1	10.3	9.6	8.2	6.3	5.5	8.1	15.9	17.5	14.9	12.1	10.8	9.1	8.9	8.7	9.0	8.5
Unemployment rate (%)	2.9	4.1	5.9	5.3	4.8	3.9	2.9	2.4	3.5	7.1	7.5	6.3	5.0	4.3	3.5	3.3	3.1	3.2	2.9
Total nonfarm payroll jobs	155.4	156.7	154.5	155.6	163.1	171.0	180.9	190.5	188.2	178.4	177.5	183.4	193.4	203.4	212.1	225.4	237.8	231.1	241.9
Goods-producing sectors	30.8	31.0	28.4	27.7	29.3	31.5	35.3	38.8	34.5	28.1	26.4	27.5	30.1	33.5	35.2	37.6	40.0	38.8	40.4
Mining, logging, & construction	11.6	11.1	11.0	10.9	12.0	13.7	16.5	19.0	15.2	11.3	10.1	11.1	13.0	15.3	16.7	19.2	21.7	20.5	22.1
Manufacturing	19.2	19.9	17.3	16.8	17.3	17.7	18.8	19.9	19.2	16.8	16.3	16.4	17.2	18.2	18.5	18.4	18.3	18.3	18.3
Service-providing sectors	124.7	125.7	126.2	128.0	133.9	139.5	145.6	151.7	153.8	150.3	151.1	155.9	163.2	170.0	176.8	187.8	197.8	192.3	201.5
Trade	23.8	23.8	23.3	23.5	24.2	25.5	27.5	29.2	29.3	27.9	26.9	27.6	28.6	30.2	32.0	34.7	36.6	35.5	37.4
Wholesale trade	4.2	4.2	3.9	3.9	4.1	4.6	5.1	5.4	5.5	5.2	4.9	5.0	5.3	5.7	6.3	6.4	6.4	6.4	6.5
Retail trade	19.6	19.6	19.4	19.6	20.1	20.9	22.4	23.8	23.8	22.7	22.0	22.6	23.3	24.5	25.7	28.3	30.2	29.1	30.9
Transportation & utilities	2.4	2.0	1.9	1.9	2.0	2.1	2.2	2.4	2.3	2.3	2.6	2.7	2.7	2.7	2.9	3.3	3.5	3.3	3.5
Information	8.6	7.4	6.6	6.7	7.2	8.3	8.0	8.3	8.2	7.8	7.8	8.1	8.6	9.3	10.0	11.3	12.5	11.9	12.7
Financial activities	4.7	5.1	5.4	5.8	6.0	6.0	6.5	6.8	6.6	6.4	6.1	6.0	6.4	6.7	6.9	7.3	7.7	7.4	7.9
Professional & business services	19.8	18.7	18.0	18.2	19.8	20.7	22.1	23.0	23.4	21.2	21.5	23.4	24.9	26.1	27.8	30.1	32.1	31.0	32.4
Education & health services	29.3	30.7	31.8	32.8	34.0	35.4	37.0	38.2	39.2	39.9	40.8	41.6	43.8	45.3	46.1	47.9	50.2	48.8	51.3
Leisure & hospitality	11.5	12.5	12.4	12.3	12.8	13.2	13.5	14.1	14.2	13.7	13.9	14.4	15.2	16.0	16.9	18.2	19.3	18.8	19.8
Other services	3.7	3.6	4.0	4.0	4.1	4.0	4.2	4.4	4.4	4.2	4.2	4.3	4.4	4.6	4.8	5.0	5.2	5.1	5.3
Government	20.8	21.9	22.7	23.0	23.7	24.3	24.6	25.1	26.1	26.8	27.4	27.7	28.6	29.0	29.6	30.1	30.9	30.4	31.3
Federal	1.2	1.1	1.1	1.1	1.1	1.1	1.1	1.0	1.0	1.1	1.2	1.0	1.0	0.9	0.9	1.0	1.0	1.0	1.0
State	5.4	5.6	5.7	5.7	5.9	6.2	6.3	6.3	6.4	6.6	6.8	7.2	7.9	8.2	8.3	8.5	8.7	8.6	8.8
Local	14.2	15.2	15.9	16.2	16.7	17.0	17.3	17.8	18.6	19.2	19.3	19.5	19.8	19.9	20.4	20.6	21.2	20.9	21.4

Notes: Numbers may not add to totals because of rounding. Data are reported in thousands. Current includes data through May 2017.

Source: U.S. Bureau of Labor Statistics

Table 2. Population and Household Trends in the Provo-Orem HMA, 2000 to Forecast

	2000	2010	Current	Forecast	Average Annual Change					
					2000 to 2010		2010 to Current		Current to Forecast	
					Number	Rate (%)	Number	Rate (%)	Number	Rate (%)
Population										
Provo-Orem HMA	376,774	526,810	620,100	674,100	15,000	3.4	13,000	2.3	18,000	2.8
Households										
Provo-Orem HMA	102,393	143,695	170,000	185,300	4,125	3.4	3,675	2.4	5,100	2.9

Notes: Rates of change are calculated on a compound basis. The current date is June 1, 2017. The forecast date is June 1, 2020.

Sources: 2000 and 2010—2000 Census and 2010 Census; current and forecast—estimates by analyst

Table 3. Housing Inventory, Tenure, and Vacancy in the Provo-Orem HMA, 2000, 2010, and Current

	Provo-Orem HMA		
	2000	2010	Current
Total housing inventory	107,125	151,852	176,800
Occupied units	102,393	143,695	170,000
Owner-occupied	68,747	98,496	115,300
%	67.1	68.5	67.8
Renter-occupied	33,646	45,199	54,700
%	32.9	31.5	32.2
Vacant units	4,732	8,157	6,850
Available units	2,296	4,288	3,650
For sale	1,188	2,326	1,400
Rate (%)	1.7	2.3	1.2
For rent	1,108	1,962	2,250
Rate (%)	3.2	4.2	4.0
Other vacant	2,436	3,869	3,200

Notes: Numbers may not add to totals because of rounding. The current date is June 1, 2017.

Sources: 2000 and 2010—2000 Census and 2010 Census; current—estimates by analyst

Table 4. Residential Building Permit Activity in the Provo-Orem HMA, 2000 to Current

Type of Building Permit	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	12 Months Ending	
																		May 2016	May 2017
Provo-Orem HMA																			
Total	4,435	4,005	4,268	4,884	4,701	6,210	6,693	5,210	1,383	1,730	1,997	1,944	2,451	3,468	5,362	4,623	5,654	4,373	5,722
Single-family	3,328	3,216	3,048	3,375	3,652	4,741	5,515	4,329	1,117	1,310	1,563	1,462	2,236	2,685	2,694	3,108	4,439	3,363	4,575
Multifamily	1,107	789	1,220	1,509	1,049	1,469	1,178	881	266	420	434	482	215	783	2,668	1,515	1,215	1,010	1,147

Notes: Numbers may not add to totals because of rounding. Current includes data through May 2017.

Sources: U.S. Census Bureau, Building Permits Survey; estimates by analyst

Table 5. Median Income in the Provo-Orem HMA, 1999, 2009, and 2015

	Median Income (\$)			Average Annual Change (%)	
	1999	2009	2015	1999 to 2009	2009 to 2015
Median Family Income	50,009	62,900	67,600	2.3	1.2
Median household income	45,833	57,476	65,092	2.3	2.1

Sources: Median Family Income—U.S. Department of Housing and Urban Development, Office of Policy Development and Research; 1999 median household income—2000 Census; 2009 and 2015 median household income—U.S. Census Bureau, 2009 and 2015 American Community Survey 1-year data