

Lincoln Community Foundation

Lincoln Community Development Financial Institution

Lincoln, Nebraska

Challenge

To increase affordable housing in Lincoln.

Project Summary

The Lincoln Community Foundation convened more than 20 private and public stakeholders from the community to create a task force that provided a recommendation to the mayor that addressed the community's affordable housing shortage. As a result of this collaboration, the Lincoln Community Foundation and the City of Lincoln Mayor's Office co-created a new affordable housing loan fund within an existing but defunct Community Development Financial Institution called Community Development Resources (CDR). In just two years, CDR has financed more than 300 affordable housing units for low- and moderate-income residents of Lincoln. The plan has stated a goal of financing 9,000 affordable housing units during 10 years.



PARTNER

City of Lincoln Mayor's Office

