

Table 1. Labor Force and Employment in the Midland-Odessa HMA, 2000 to Current

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	12 Months Ending	
																			March 2017	March 2018
Labor force	117.0	119.6	123.0	125.9	127.5	130.7	137.0	140.0	148.0	148.6	141.7	151.8	161.7	167.4	176.0	170.6	163.4	170.0	163.4	172.9
Resident employment	111.5	114.5	116.0	118.7	121.1	125.3	132.1	135.7	143.4	138.6	131.7	143.6	154.9	160.7	170.5	163.8	154.8	164.1	154.9	167.6
Unemployment	5.5	5.1	7.0	7.2	6.4	5.4	4.9	4.3	4.6	10.1	10.0	8.2	6.8	6.7	5.5	6.8	8.7	6.0	8.5	5.3
Unemployment rate (%)	4.7	4.3	5.7	5.7	5.0	4.1	3.6	3.1	3.1	6.8	7.0	5.4	4.2	4.0	3.1	4.0	5.3	3.5	5.2	3.1
Total nonfarm payroll jobs	105.6	108.2	107.8	108.6	110.6	115.3	122.7	128.2	136.5	129.0	131.3	143.5	155.5	162.4	173.6	168.2	157.2	166.6	157.3	170.0
Goods-producing sectors	23.1	24.5	22.5	22.8	23.7	26.1	30.2	33.7	37.9	32.7	34.4	42.1	49.3	51.9	57.5	52.0	45.5	51.6	45.6	53.8
Mining, logging, & construction	17.1	18.5	17.1	17.5	18.0	20.0	23.5	26.4	30.3	26.0	27.5	34.1	40.4	42.8	47.8	43.1	38.4	44.1	38.6	46.3
Manufacturing	5.9	6.0	5.4	5.3	5.6	6.1	6.8	7.3	7.6	6.7	6.7	7.9	8.9	9.1	9.7	8.9	7.1	7.5	7.0	7.6
Service-providing sectors	82.5	83.7	85.3	85.8	87.0	89.3	92.5	94.6	98.7	96.2	97.0	101.5	106.3	110.4	116.1	116.3	111.7	115.0	111.7	116.2
Trade	19.3	19.5	19.1	19.3	19.5	21.0	21.6	22.5	23.5	22.4	22.1	23.2	25.3	27.5	29.4	29.8	27.7	28.1	27.4	28.4
Wholesale trade	5.8	6.2	5.9	6.2	6.4	6.9	7.4	8.3	9.0	8.0	8.1	9.1	10.5	11.3	12.4	11.9	10.1	11.0	10.1	11.2
Retail trade	13.5	13.3	13.2	13.1	13.1	14.1	14.2	14.2	14.5	14.4	14.0	14.1	14.8	16.2	17.0	17.9	17.6	17.1	17.3	17.2
Transportation & utilities	3.5	3.4	3.4	3.6	3.8	3.6	4.0	4.2	4.5	4.4	4.8	5.5	6.5	7.0	7.4	7.3	6.5	6.9	6.5	7.0
Information	2.2	2.5	2.5	2.6	2.5	2.6	2.5	2.3	2.0	1.8	1.8	1.8	1.7	1.5	1.4	1.4	1.4	1.5	1.5	1.6
Financial activities	4.6	4.8	4.9	4.9	5.1	5.4	5.6	5.8	6.2	6.0	6.0	6.2	7.0	7.6	8.2	7.6	6.9	7.1	6.8	7.2
Professional & business services	9.0	9.0	9.3	9.7	10.3	10.9	11.6	12.2	12.9	11.1	11.6	12.8	13.7	13.8	14.5	13.8	12.3	13.1	12.3	13.4
Education & health services	9.8	10.2	10.9	11.6	11.7	11.6	11.9	12.2	12.4	12.5	12.9	13.0	12.9	12.7	12.6	12.6	12.8	13.2	12.9	13.2
Leisure & hospitality	10.1	10.3	10.6	10.8	11.0	11.4	11.7	11.9	13.0	13.3	13.0	14.1	14.6	15.4	16.6	17.0	16.8	17.7	16.8	18.0
Other services	4.8	5.0	5.2	4.9	4.9	5.0	5.4	5.6	6.1	5.8	5.7	6.0	6.4	6.6	7.0	7.1	6.7	7.0	6.7	7.1
Government	19.1	19.3	19.3	18.8	18.2	17.9	18.0	18.0	18.4	19.1	19.1	18.8	18.3	18.3	19.1	19.7	20.6	20.5	20.7	20.5
Federal	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.9	0.8	0.7	0.6	0.7	0.7	0.8	0.8	0.8	0.8
State	2.4	2.4	2.3	2.2	2.1	2.0	2.1	2.1	2.2	2.3	2.3	2.2	2.2	2.1	2.2	2.2	2.3	2.3	2.3	2.3
Local	15.8	16.1	16.3	15.8	15.3	15.1	15.1	15.1	15.4	15.9	16.0	15.8	15.4	15.5	16.2	16.8	17.5	17.4	17.6	17.4

Notes: Numbers may not add to totals because of rounding. Data are reported in thousands. Current includes data through March 2018.

Source: U.S. Bureau of Labor Statistics

Table 2. Population and Household Trends in the Midland-Odessa HMA, 2000 to Forecast

	2000	2010	Current	Forecast	Average Annual Change					
					2000 to 2010		2010 to Current		Current to Forecast	
					Number	Rate (%)	Number	Rate (%)	Number	Rate (%)
Population										
Midland-Odessa HMA	241,878	278,801	329,600	350,700	3,700	1.4	6,350	2.1	7,025	2.1
Households										
Midland-Odessa HMA	88,215	101,182	117,350	124,200	1,300	1.4	2,025	1.9	2,275	1.9

Notes: Rates of change are calculated on a compound basis. The current date is April 1, 2018. The forecast date is April 1, 2021.

Sources: 2000 and 2010—2000 Census and 2010 Census; current and forecast—estimates by analyst

Table 3. Housing Inventory, Tenure, and Vacancy in the Midland-Odessa HMA, 2000, 2010, and Current

	Midland-Odessa HMA		
	2000	2010	Current
Total housing inventory	99,458	109,230	123,800
Occupied units	88,215	101,182	117,350
Owner-occupied	61,030	69,143	76,000
%	69.2	68.3	64.8
Renter-occupied	27,185	32,039	41,350
%	30.8	31.7	35.2
Vacant units	11,243	8,048	6,475
Available units	7,511	4,365	2,900
For sale	1,345	1,076	850
Rate (%)	2.2	1.5	1.1
For rent	6,166	3,289	2,050
Rate (%)	18.5	9.3	4.7
Other vacant	3,732	3,683	3,600

Notes: Numbers may not add to totals because of rounding. The current date is April 1, 2018.

Sources: 2000 and 2010—2000 Census and 2010 Census; current—estimates by analyst

Table 4. Residential Building Permit Activity in the Midland-Odessa HMA, 2000 to Current

Type of Building Permit	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	12 Months Ending	
																		March 2017	March 2018
Midland-Odessa HMA																			
Total	397	363	428	553	606	655	731	1,593	1,199	687	1,207	1,281	2,302	3,115	2,114	2,012	1,704	1,851	1,734
Single-family	263	261	356	433	486	549	731	729	737	551	671	877	1,184	1,451	1,350	1,234	1,091	1,247	1,359
Multifamily	134	102	72	120	120	106	0	864	462	136	536	404	1,118	1,664	764	778	613	604	375

Notes: Numbers may not add to totals because of rounding. Current includes data through March 2018.

Sources: U.S. Census Bureau, Building Permits Survey; estimates by analyst

Table 5. Median Income in the Midland-Odessa HMA, 1999, 2009, and 2016

	Median Income (\$)			Average Annual Change (%)	
	1999	2009	2016	1999 to 2009	2009 to 2016
Median Family Income	40,807	58,597	72,653	3.7	3.1
Median household income	34,773	49,276	60,423	3.5	3.0

Sources: Median Family Income—U.S. Department of Housing and Urban Development, Office of Policy Development and Research; 1999 median household income—2000 Census; 2009 and 2016 median household income—U.S. Census Bureau, 2009 and 2016 American Community Survey 1-year data