

Table 1. Labor Force and Employment in the Minneapolis HMA,* 2000 to Current

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	12 Months Ending	
																		February 2016	February 2017
Labor force	1,791.1	1,808.3	1,815.4	1,831.6	1,840.2	1,845.4	1,852.9	1,867.3	1,876.6	1,875.1	1,870.8	1,880.9	1,885.8	1,899.7	1,909.7	1,916.0	1,952.2	1,918.7	1,941.5
Resident employment	1,742.0	1,745.7	1,735.9	1,745.2	1,758.0	1,774.9	1,782.8	1,786.5	1,779.3	1,731.1	1,733.6	1,761.7	1,782.4	1,809.2	1,834.0	1,849.5	1,883.6	1,852.6	1,871.4
Unemployment	49.1	62.6	79.5	86.3	82.1	70.5	70.1	80.8	97.4	144.0	137.1	119.2	103.3	90.5	75.6	66.5	68.6	66.1	70.1
Unemployment rate (%)	2.7	3.5	4.4	4.7	4.5	3.8	3.8	4.3	5.2	7.7	7.3	6.3	5.5	4.8	4.0	3.5	3.5	3.4	3.6
Total nonfarm payroll jobs	1,797.2	1,798.8	1,769.9	1,771.2	1,786.3	1,815.3	1,838.8	1,846.9	1,839.5	1,757.9	1,749.7	1,791.1	1,822.6	1,861.3	1,894.4	1,927.9	1,958.5	1,933.0	1,963.6
Goods-producing sectors	324.1	316.4	301.0	293.0	294.3	297.8	294.2	285.9	273.8	240.3	231.9	239.6	245.3	252.2	261.1	271.3	273.8	272.1	274.1
Mining, logging, & construction	81.5	85.3	85.2	84.8	87.2	88.5	86.0	79.9	72.6	59.8	55.3	58.2	60.6	65.8	70.7	76.5	77.1	76.8	77.3
Manufacturing	242.7	231.1	215.9	208.3	207.1	209.3	208.3	206.0	201.2	180.5	176.6	181.5	184.7	186.4	190.4	194.9	196.7	195.3	196.8
Service-providing sectors	1,473.1	1,482.4	1,468.8	1,478.2	1,492.0	1,517.4	1,544.5	1,561.0	1,565.7	1,517.6	1,517.8	1,551.5	1,577.4	1,609.1	1,633.3	1,656.6	1,684.8	1,660.9	1,689.5
Trade	287.2	290.3	284.2	283.0	284.0	287.0	288.1	288.6	282.1	265.1	261.2	265.4	269.7	273.6	277.6	282.2	285.6	282.9	286.2
Wholesale trade	96.6	98.3	95.4	95.0	95.9	97.7	98.7	99.0	98.2	92.0	89.9	92.0	94.0	94.9	96.1	96.8	96.9	96.8	96.9
Retail trade	190.6	192.0	188.8	188.0	188.1	189.3	189.4	189.6	183.9	173.1	171.3	173.4	175.7	178.7	181.5	185.4	188.7	186.1	189.3
Transportation & utilities	76.3	74.2	68.0	66.1	67.6	68.3	66.2	66.5	66.0	62.0	61.6	63.2	63.4	64.3	65.8	67.4	69.8	67.8	70.0
Information	51.3	51.7	48.9	46.1	44.2	43.6	42.8	43.4	43.0	41.1	40.4	40.9	40.6	40.2	39.5	38.4	38.0	38.3	38.0
Financial activities	132.7	135.2	136.2	137.8	138.3	139.5	139.8	138.1	135.5	131.5	131.0	132.3	134.6	136.8	136.0	139.3	141.7	139.7	142.2
Professional & business services	276.8	270.4	257.1	254.6	258.9	265.2	277.4	282.2	283.0	266.1	272.9	288.6	295.8	302.1	307.5	313.8	319.5	314.8	320.0
Education & health services	189.7	195.2	204.6	214.2	218.8	227.6	241.4	254.4	263.4	269.4	273.2	282.3	289.3	299.9	307.0	313.8	322.4	315.3	324.1
Leisure & hospitality	145.8	149.6	150.7	153.5	157.1	160.7	163.8	165.6	165.0	159.6	157.7	161.9	165.9	170.5	173.9	178.2	181.5	179.1	181.1
Other services	73.8	75.4	75.6	76.9	77.3	77.7	77.8	77.4	79.4	77.2	76.8	77.8	78.4	78.7	79.2	78.9	79.2	79.0	79.6
Government	239.6	240.3	243.6	246.0	245.8	247.7	247.4	244.8	248.3	245.5	243.2	239.1	239.6	242.8	246.9	244.5	247.1	244.1	248.2
Federal	23.6	21.9	21.3	22.4	22.2	22.0	21.9	22.0	22.3	22.2	22.5	21.1	20.6	20.4	20.4	20.7	21.1	20.7	21.2
State	63.3	62.6	64.7	67.7	68.5	70.0	70.1	70.2	71.1	69.5	68.4	66.5	66.4	68.7	69.6	65.4	65.0	64.8	65.2
Local	152.7	155.8	157.7	155.9	155.1	155.7	155.4	152.6	154.9	153.8	152.3	151.5	152.5	153.7	156.9	158.5	161.0	158.6	161.8

* Minneapolis-St. Paul-Bloomington HMA.

Notes: Numbers may not add to totals because of rounding. Data are reported in thousands. Current includes data through February 2017.

Source: U.S. Bureau of Labor Statistics

Table 2. Population and Household Trends in the Minneapolis HMA,* 2000 to Forecast

	2000	2010	Current	Forecast	Average Annual Change					
					2000 to 2010		2010 to Current		Current to Forecast	
					Number	Rate (%)	Number	Rate (%)	Number	Rate (%)
Population										
Minneapolis HMA*	3,031,918	3,348,859	3,572,000	3,667,000	31,700	1.0	32,250	0.9	31,650	0.9
Central submarket	1,627,235	1,661,065	1,784,000	1,834,000	3,375	0.2	17,750	1.0	16,650	0.9
Suburban submarket	1,404,683	1,687,794	1,788,000	1,833,000	28,300	1.9	14,500	0.8	15,000	0.8
Households										
Minneapolis HMA*	1,160,655	1,299,635	1,387,300	1,425,000	13,900	1.1	12,650	0.9	12,550	0.9
Central submarket	657,365	678,604	722,900	741,300	2,125	0.3	6,400	0.9	6,125	0.8
Suburban submarket	503,290	621,031	664,500	683,400	11,750	2.1	6,275	1.0	6,300	0.9

* Minneapolis-St. Paul-Bloomington HMA.

Notes: Numbers may not add to totals because of rounding. Rates of change are calculated on a compound basis. The current date is March 1, 2017. The forecast date is March 1, 2020.

Sources: 2000 and 2010—2000 Census and 2010 Census; current and forecast—estimates by analyst

Table 3. Housing Inventory, Tenure, and Vacancy in the Minneapolis HMA,* 2000, 2010, and Current

	Minneapolis HMA*			Central Submarket			Suburban Submarket		
	2000	2010	Current	2000	2010	Current	2000	2010	Current
Total housing inventory	1,197,124	1,386,721	1,456,000	675,272	726,666	759,900	521,852	660,055	695,900
Occupied units	1,160,655	1,299,635	1,387,300	657,365	678,604	722,900	503,290	621,031	664,500
Owner-occupied	842,895	930,449	945,800	429,511	429,569	433,000	413,384	500,880	512,900
%	72.6	71.6	68.2	65.3	63.3	59.9	82.1	80.7	77.2
Renter-occupied	317,760	369,186	441,500	227,854	249,035	289,900	89,906	120,151	151,600
%	27.4	28.4	31.8	34.7	36.7	40.1	17.9	19.3	22.8
Vacant units	36,469	87,086	68,350	17,907	48,062	37,000	18,562	39,024	31,400
Available units	14,175	48,143	33,150	8,319	29,392	23,000	5,856	18,751	10,200
For sale	5,007	17,898	11,100	2,157	9,093	5,925	2,850	8,805	5,175
Rate (%)	0.6	1.9	1.2	0.5	2.1	1.3	0.7	1.7	1.0
For rent	9,168	30,245	22,050	6,162	20,299	17,050	3,006	9,946	5,000
Rate (%)	2.8	7.6	4.8	2.6	7.5	5.6	3.2	7.6	3.2
Other vacant	22,294	38,943	35,200	9,588	18,670	14,000	12,706	20,273	21,200

* Minneapolis-St. Paul-Bloomington HMA.

Notes: Numbers may not add to totals because of rounding. The current date is March 1, 2017.

Sources: 2000 and 2010—2000 Census and 2010 Census; current—estimates by analyst

Table 4. Residential Building Permit Activity in the Minneapolis HMA,* 2000 to Current

Type of Building Permit	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	12 Months Ending	
																		February 2016	February 2017
Minneapolis HMA*																			
Total	22,749	25,335	28,542	30,961	31,350	24,417	16,566	10,317	6,105	5,634	6,042	8,353	12,638	13,951	14,552	14,749	14,633	11,525	14,943
Single-family	17,144	17,550	18,087	20,960	20,859	17,619	12,243	7,819	4,284	3,703	3,867	3,832	5,829	7,262	6,689	6,770	7,761	6,813	7,830
Multifamily	5,605	7,785	10,455	10,001	10,491	6,798	4,323	2,498	1,821	1,931	2,175	4,521	6,809	6,689	7,863	7,979	6,872	4,712	7,113
Central submarket																			
Total	6,011	7,852	10,135	7,937	8,531	6,743	5,552	3,283	2,118	2,239	2,083	4,568	7,555	7,895	6,649	8,296	6,986	5,464	7,133
Single-family	3,223	3,296	3,215	3,545	3,354	2,958	2,657	1,605	1,114	789	940	1,013	1,578	1,924	1,890	1,894	1,907	1,873	1,896
Multifamily	2,788	4,556	6,920	4,392	5,177	3,785	2,895	1,678	1,004	1,450	1,143	3,555	5,977	5,971	4,759	6,402	5,079	3,591	5,237
Suburban submarket																			
Total	16,738	17,483	18,407	23,024	22,819	17,674	11,014	7,034	3,987	3,395	3,959	3,785	5,083	6,056	7,903	6,453	7,647	6,061	7,810
Single-family	13,921	14,254	14,872	17,415	17,505	14,661	9,586	6,214	3,170	2,914	2,927	2,819	4,251	5,338	4,799	4,876	5,854	4,940	5,934
Multifamily	2,817	3,229	3,535	5,609	5,314	3,013	1,428	820	817	481	1,032	966	832	718	3,104	1,577	1,793	1,121	1,876

* Minneapolis-St. Paul-Bloomington HMA.

Notes: Numbers may not add to totals because of rounding. Current includes data through February 2017.

Sources: U.S. Census Bureau, Building Permits Survey; estimates by analyst

Table 5. Median Income in the Minneapolis HMA,* 1999, 2009, and 2015

	1999	2009	2015	% Change 1999-2009	% Change 2009-2015
Median household income	53,135	62,352	71,008	1.6	2.2

* Minneapolis-St. Paul-Bloomington HMA.

Sources: 1999–2000 Census; 2009 and 2015—U.S. Census Bureau, 2009 and 2015 American Community Survey 1-year data