

Table 1. Labor Force and Employment in the New Orleans HMA, 2000 to Current

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	12 Months Ending	
																September 2014	September 2015
Labor force	636.4	626.7	615.4	615.3	620.1	593.8	499.7	521.7	543.9	544.3	570.7	569.5	572.7	583.4	598.7	593.0	605.0
Resident employment	604.1	593.3	580.2	580.4	587.2	546.7	475.0	501.0	517.4	507.8	526.5	525.6	531.8	544.4	560.7	557.0	566.2
Unemployment	32.3	33.4	35.2	34.9	32.9	47.1	24.7	20.7	26.5	36.6	44.2	44.0	40.8	38.9	38.1	36.0	38.8
Unemployment rate (%)	5.1	5.3	5.7	5.7	5.3	7.9	4.9	4.0	4.9	6.7	7.7	7.7	7.1	6.7	6.4	6.1	6.4
Total nonfarm payroll jobs	627.3	628.6	618.5	621.4	624.7	566.0	491.6	525.8	538.6	533.9	533.0	539.6	545.3	555.4	564.4	563.2	563.7
Goods-producing sectors	90.9	88.5	83.5	82.7	80.5	76.1	77.8	79.3	80.6	77.3	73.6	72.7	71.7	71.0	70.0	70.7	66.4
Mining, logging, & construction	0.0	0.0	0.0	0.0	0.0	37.3	40.8	40.7	41.8	40.3	38.7	39.3	39.4	39.1	39.1	39.3	36.7
Manufacturing	47.5	46.0	43.6	41.7	41.1	38.8	37.1	38.6	38.8	37.0	34.9	33.4	32.4	31.9	31.0	31.4	29.7
Service-providing sectors	536.4	540.1	535.0	538.7	544.1	489.9	413.7	446.5	457.9	456.7	459.5	466.8	473.6	484.4	494.3	492.5	497.3
Trade	99.8	98.2	95.5	94.9	95.3	85.2	79.6	85.2	85.2	81.8	79.9	81.9	81.8	84.1	86.2	85.6	87.9
Wholesale trade	28.7	28.5	27.4	26.9	26.4	24.7	23.0	24.5	24.3	23.3	22.4	22.9	22.6	23.3	23.6	23.5	23.9
Retail trade	71.1	69.7	68.1	68.0	68.9	60.5	56.6	60.7	60.9	58.5	57.5	59.0	59.2	60.8	62.6	62.1	64.1
Transportation & utilities	29.5	30.3	29.8	28.4	28.7	26.6	24.6	25.0	25.4	24.7	25.3	26.3	27.0	27.7	28.3	28.1	28.3
Information	10.8	10.7	9.6	9.7	10.5	9.4	7.5	8.4	8.9	6.4	7.1	7.5	8.8	9.3	8.3	8.6	8.4
Financial activities	34.0	34.3	35.1	34.9	34.5	31.1	26.5	27.7	26.9	26.3	26.2	26.7	26.9	27.5	28.1	28.1	27.7
Professional & business services	74.7	75.0	72.4	73.1	73.6	69.3	65.7	69.1	69.1	67.5	68.6	68.5	69.7	72.5	74.3	74.2	73.3
Education & health services	79.0	82.0	83.6	85.9	86.6	74.8	59.0	66.4	70.8	75.6	77.4	79.4	81.7	85.2	89.4	88.6	91.9
Leisure & hospitality	81.1	82.0	80.7	82.2	84.7	72.9	58.0	66.1	68.3	67.9	70.0	73.8	76.6	79.1	82.5	81.9	83.6
Other services	23.1	23.2	23.7	24.1	23.7	20.7	17.0	21.5	21.1	22.1	21.0	21.7	22.3	22.9	23.1	23.0	23.5
Government	104.5	104.6	104.7	105.5	106.5	99.8	75.9	77.3	82.2	84.4	84.0	81.1	78.9	76.1	74.2	74.4	72.6
Federal	16.3	16.3	16.1	16.3	16.0	15.4	12.7	12.1	12.4	12.8	13.0	12.4	12.1	12.1	11.8	11.9	11.8
State	24.8	25.0	25.2	25.7	26.6	25.5	16.8	18.4	20.9	21.1	20.0	18.9	17.9	15.5	14.1	14.2	12.9
Local	63.4	63.4	63.4	63.5	63.9	58.9	46.5	46.8	48.9	50.5	50.9	49.8	48.9	48.6	48.2	48.4	47.9

Notes: Numbers may not add to totals because of rounding. Data are reported in thousands. Current includes data through September 2015.

Source: U.S. Bureau of Labor Statistics

Table 2. Population and Household Trends in the New Orleans HMA, 2000 to Forecast

	2000	2010	Current	Forecast	Average Annual Change					
					2000 to 2010		2010 to Current		Current to Forecast	
					Number	Rate (%)	Number	Rate (%)	Number	Rate (%)
Population										
New Orleans HMA	1,337,726	1,189,866	1,263,000	1,289,000	- 14,800	- 1.2	13,300	1.1	8,675	0.7
Jefferson Parish submarket	455,466	432,552	436,500	438,300	- 2,300	- 0.5	720	0.2	600	0.1
Orleans Parish submarket	484,674	343,829	389,100	400,200	- 14,100	- 3.4	8,225	2.3	3,700	0.9
Remainder submarket	397,586	413,485	437,100	450,300	1,600	0.4	4,300	1.0	4,400	1.0
Households										
New Orleans HMA	505,579	462,863	490,700	500,000	- 4,275	- 0.9	5,050	1.1	3,100	0.6
Jefferson Parish submarket	176,234	169,647	172,350	173,200	- 660	- 0.4	490	0.3	280	0.2
Orleans Parish submarket	188,251	142,158	159,300	163,400	- 4,600	- 2.8	3,125	2.1	1,375	0.9
Remainder submarket	141,094	151,058	159,050	163,400	1,000	0.7	1,450	0.9	1,450	0.9

Notes: Numbers may not add to totals because of rounding. Rates of change are calculated on a compound basis. The current date is October 1, 2015. The forecast date is October 1, 2018.

Sources: 2000 and 2010—2000 Census and 2010 Census; current and forecast—estimates by analyst

Table 3. Housing Inventory, Tenure, and Vacancy in the New Orleans HMA, 2000, 2010, and Current

	New Orleans HMA			Jefferson Parish Submarket			Orleans Parish Submarket			Remainder Submarket		
	2000	2010	Current	2000	2010	Current	2000	2010	Current	2000	2010	Current
Total housing inventory	556,234	546,694	557,300	187,907	189,135	188,900	215,091	189,896	194,100	153,236	167,663	174,200
Occupied units	505,579	462,863	490,700	176,234	169,647	172,350	188,251	142,158	159,300	141,094	151,058	159,050
Owner-occupied	312,656	294,705	298,700	112,549	108,044	104,900	87,589	68,003	72,800	112,518	118,658	121,000
%	61.8	63.7	60.9	63.9	63.7	60.9	46.5	47.8	45.7	79.7	78.6	76.1
Renter-occupied	192,923	168,158	192,000	63,685	61,603	67,450	100,662	74,155	86,500	28,576	32,400	38,050
%	38.2	36.3	39.1	36.1	36.3	39.1	53.5	52.2	54.3	20.3	21.4	23.9
Vacant units	50,655	83,831	66,600	11,673	19,488	16,600	26,840	47,738	34,800	12,142	16,605	15,200
Available units	21,539	36,797	24,800	6,288	11,658	8,775	10,664	17,967	9,800	4,587	7,172	6,200
For sale	5,036	8,536	4,925	1,332	2,399	1,700	2,016	3,271	1,250	1,688	2,866	1,975
Rate (%)	1.6	2.8	1.6	1.2	2.2	1.6	2.2	4.6	1.7	1.5	2.4	1.6
For rent	16,503	28,261	19,850	4,956	9,259	7,075	8,648	14,696	8,550	2,899	4,306	4,225
Rate (%)	7.9	14.4	9.4	7.2	13.1	9.5	7.9	16.5	9.0	9.2	11.7	10.0
Other vacant	29,116	47,034	41,800	5,385	7,830	7,800	16,176	29,771	25,000	7,555	9,433	9,000

Notes: Numbers may not add to totals because of rounding. The current date is October 1, 2015.

Sources: 2000 and 2010—2000 Census and 2010 Census; current—estimates by analyst

Table 4. Residential Building Permit Activity in the New Orleans HMA, 2000 to Current

Type of Building Permit	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	12 Months Ending	
																September 2014	September 2015
New Orleans HMA																	
Total	4,307	4,792	5,539	6,448	6,505	5,542	8,207	28,435	19,391	10,723	8,844	7,332	5,193	4,943	3,827	3,745	3,145
Single-family	3,489	3,518	4,357	5,442	5,792	4,660	6,033	24,724	16,457	8,631	7,671	5,729	3,822	3,594	2,730	2,790	2,030
Multifamily	818	1,274	1,182	1,006	713	882	2,174	3,711	2,934	2,092	1,173	1,603	1,371	1,349	1,097	955	1,115
Jefferson Parish submarket																	
Total	817	1,236	1,304	1,202	1,217	947	1,117	2,812	1,903	732	574	534	705	580	396	345	355
Single-family	699	715	937	1,168	1,173	912	757	2,458	1,615	710	574	455	336	314	390	340	340
Multifamily	118	521	367	34	44	35	360	354	288	22	0	79	369	266	6	5	15
Orleans Parish submarket																	
Total	803	807	741	942	898	1,203	2,820	21,711	15,411	8,697	6,364	4,803	3,045	2,360	1,516	1,500	1,240
Single-family	348	455	438	530	552	413	1,301	19,136	12,906	6,637	5,820	3,815	2,090	1,476	814	900	390
Multifamily	455	352	303	412	346	790	1,519	2,575	2,505	2,060	544	988	955	884	702	600	850
Remainder submarket																	
Total	2,687	2,749	3,494	4,304	4,390	3,392	4,270	3,912	2,077	1,294	1,906	1,995	1,443	2,003	1,915	1,900	1,550
Single-family	2,442	2,348	2,982	3,744	4,067	3,335	3,975	3,130	1,936	1,284	1,277	1,459	1,396	1,804	1,526	1,550	1,300
Multifamily	245	401	512	560	323	57	295	782	141	10	629	536	47	199	389	350	250

Notes: Numbers may not add to totals because of rounding. Current includes data through September 2015.

Sources: U.S. Census Bureau, Building Permits Survey; estimates by analyst

Table 5. Median Income in the New Orleans HMA, 2014

	Median Income (\$)
	2014
Median Family Income	58,800
Median household income	46,784

Sources: Median Family Income—U.S. Department of Housing and Urban Development, Office of Policy Development and Research; median household income—U.S. Census Bureau, 2014 American Community Survey 1-year data